



**BEFORE THE
TAMIL NADU REAL ESTATE REGULATORY AUTHORITY
CHENNAI**

C.No.271/2018

Tvl. Mahendra Prasad Kamalasekaran ... Complainants
Padhma Priya Ragavan
V. Kamalasekaran

Versus

M/s. Sare Realty Projects Pvt. Ltd. ... Respondent

Thiru K. Mahendra Prasad, the complainant himself appeared before the Authority. No one from the Respondent's side appeared before the Authority.

Coram :

- 1) Thiru K. Gnanadesikan, I.A.S.
Chairperson, TNRERA
- 2) Adv. V. Jeyakumar
Member, TNRERA

20th February 2019

The Respondent has handed over a schedule of staggered refund of booking amount to the complainants. Further, the Respondent has stated that he has refunded Rs.3 Lakhs and the remaining amount would be refunded at the rate of Rs. one lakh every month ending 28.11.2019. The complainants have also handed over a letter dated 12.02.2019 that the Respondent has released Rs.3 Lakhs on 06.02.2019 at the rate of Rs.1 Lakh from December 2018 to February 2019 as against the total outstanding amount of Rs.11,20,432/-. He has further stated that this refund will continue for coming months also as agreed by the Respondent. The complainant has pleaded for interest for the booking amount paid by him six years back.

FINAL ORDER

- (1) The Respondent is directed to adhere to the schedule of refund as agreed by both the parties; and

(2) As far as the interest component is concerned, the Respondent is directed to consider the request of the complainant as per the terms and conditions laid down in the agreement signed by both the parties.

Sd/-.....20.02.2019
MEMBER (J), TNRERA

Sd/-.....20.02.2019
CHAIRPERSON, TNRERA

/TRUE COPY/FORWARDED/BY ORDER


GRIEVANCE OFFICER.


25/2/2019