

**BEFORE THE  
TAMIL NADU REAL ESTATE REGULATORY AUTHORITY,  
CHENNAI**

**Quorum : Hon'ble Mr. G. Saravanan, M.A.,B.L., Adjudicating Officer,**

**Execution Petition No.26 of 2021 in CCP No.150 of 2019**

1. R.Thenmozhi

2. S.Shriram

.... **Petitioners/Complainants**

**Vs.**

M/s. New Chennai Township Private Ltd.

Rep by its Director,

Gorreppa Ramakrishna Reddy

.... **Respondent/Respondent**

Complainants : Rep by Mr.S.Shinu, Advocate,

Respondent : Rep by Mr. V.V.Sivakumar, Advocate

**Heard on : 08.03.2022**

**Delivered on : 22.03.2022**

**ORDER FOR RECOVERY UNDER SECTION 40(1) OF THE RERA ACT READ  
WITH RULE 26 OF TNRERA RULES FOR NON-COMPLIANCE OF THE ORDER  
IN THE ABOVE CCP DATED 17.10.2019.**

The above petitioners/complainants filed the petition for execution stating that the respondent has not complied with the order passed in the above CCP filed by them.

2. Heard the counsel for petitioners/complainants. The learned counsel submitted that the respondent has neither preferred any appeal nor settled the amount due under the order in above CCP to the petitioners/complainants and hence the execution of the order for recovery of the amount under the order to be made by this Forum.

TRUE COPY

22/03/2022

3. The learned counsel for Resolution Professional filed a memo stating that the Hon'ble National Company Law Tribunal Special Bench, Chennai vide its order dated 05.07.2019 admitted a petition under section 7 of the Insolvency and Bankruptcy Code, 2016 and ordered for moratorium under section 14 of the IBC Code and appointed interim Resolution Professional and the respondent company is under liquidation and the process is pending before the National Company Law Tribunal and therefore the petitioners/complainants are to file their claims against the respondent company before the Resolution Professional in order to take the same on record. The copy of the order of the National Company Law Tribunal dated 05.07.2019 in CP/636/IB/CB/2017 in the matter of respondent company is also filed. The memo is recorded.

4. In the above facts and circumstances of the case, it is open for the petitioners/complainants to file their claims against the respondent company before the Resolution Professional. Therefore, no further proceedings in the EP are necessary and the EP is to be closed.

**In the result, the EP is dismissed as closed.**

**Sd/- 22.03.2022  
G. SARAVANAN  
ADJUDICATING OFFICER  
TNRERA, CHENNAI.**

CERTIFIED TO BE TRUE COPY

  
22.3.2022  
**LAW OFFICER  
TN REAL ESTATE REGULATORY AUTHORITY**