

**BEFORE THE
TAMIL NADU REAL ESTATE REGULATORY AUTHORITY,
CHENNAI**
Quorum : Hon'ble Mr. G. Saravanan, M.A.,B.L., Adjudicating Officer,
CCP No. 79 of 2020

(1) P. Mysami
(2) P. Ruckmani

.....Complainants

Vs.

(1) M/s. Alliance Mall Developers Co Pvt Ltd.,
Rep by its Managing Director
(2) M/s. Prozone Intu Properties Ltd.,
Rep by its Managing Director

.....Respondents

Complainants : Rep. by M/s. Sarvabhauman Associates, Advocates
Respondents : Rep. by Mr. Ralph.V.Manohar, Advocate.

Heard on : 29.12.2020
Delivered on : 31.12.2020

ORDER

The above complaint by the complainants seeking refund of the amount paid to the respondents towards purchase of 2 flats with interest, compensation and cost is filed under section 31 read with Section 71 of the *Real Estate (Regulation and Development) Act, 2016* (hereinafter referred to as RERA Act).

2. During the pendency of the matter, both the complainants and the respondents entered into a compromise with consent terms of settlement and filed memo of compromise.

3. As per the memo and consent terms entered between the parties, it was agreed as follows:-

TRUE COPY

VCP
31/12/2020

(i) The amount of Rs.18,84,384/- paid towards sale consideration shall be paid by the respondents to the complainants in full and final settlement vide two cheques for the equal amount of Rs.9,42,192/- through cheque bearing no.000841 dated 31.10.2020 and another cheque bearing no.000842 dated 30.11.2020 drawn on ICIC Bank, Lower Parel Branch, Mumbai.

(ii) Both the parties specifically agreed that they will honor the terms agreed and will abide by the consent terms.

(iii) Both the parties further agreed that upon execution of these presents, the complainants shall not have any right, title or interests over booked units.

(iv) The parties shall individually bear and pay the fees of their respective advocates.

4. In view of the memo of compromise with consent terms recorded by this Forum, the complaint is closed and disposed of accordingly. The terms and conditions of the compromise memo with consenting terms forms part of this order.

In the result, the complaint is closed. No cost.

CERTIFIED TO BE TRUE COPY

G. SARAVANAN
ADJUDICATING OFFICER
TNRERA, CHENNAI


31/12/2020
LAW OFFICER
TN REAL ESTATE REGULATORY AUTHORITY